

**RACCOON VALLEY ELECTRIC COOPERATIVE
ANNUAL MEETING OF MEMBERS
SEPTEMBER 17, 2025**

The Annual Meeting of the Members of Racoon Valley Electric Cooperative was held at the office of the Cooperative in Glidden, Iowa at 5:30 P.M. on the 17th day of September 2025.

The Meeting was called to order by David Onken, President of the Cooperative, who presided, and Mark Ludwig, Secretary/Treasurer, acted as Secretary of the Meeting and kept the minutes thereof.

It was noted that the number of Members who had voted by mail exceeded 10% of the Members and was sufficient to meet the quorum requirements. The list of Members voting will be used in lieu of roll call.

The official Notice of the Meeting was mailed to all Members.

The minutes of the Annual Meeting of Members held September 25, 2024, were mailed to the Members. Absent additions or corrections, they were declared to be approved and were ordered to be filed in the records of the Cooperative.

The next order of business was the election of two (2) Directors for a term of three years each. In accordance with the Bylaws, the Board of Directors had appointed from the Members of the Cooperative a Nominating Committee consisting of Kyler Oswald, Dennis McCartan, Jeremiah Johnson, Louis C. Tigges, Jr., Dale Wernimont, Carol Raasch, and Keith Kenny. The Committee nominated the following Members as candidates for Director:

Three-Year Term

District 1: David Schroeder

District 6: Carol Raasch

The report of the Nominating Committee was ordered to be identified by the Secretary and annexed to the minutes of the Meeting. There were no nominations by Petition.

The Chairman then appointed Louis C. Tigges, Jr., Dale Wernimont, Jack Scalon, Eugene Handlos, and Dennis Puckett as Inspectors of Election. A vote was then taken by ballot, and the ballots were delivered to the Inspectors, who proceeded to count them.

The Certificate of the Inspectors of Election are attached to these minutes, certifying that the following Members, having received the highest number of votes cast in their respective Districts, had been duly elected Directors of the Cooperative to hold office for the term specified, and until their successors shall have been elected and qualified.

Three-Year Term

District 1: David Schroeder

District 6: Carol Raasch

Such Members have been duly elected Directors of the Cooperative to hold office for the term specified, and until their successors shall have been elected and qualified.